

महानगर टेलीफोन निगम लि.

(भारत सरकार का उद्यम)

Mahanagar Telephone Nigam Ltd.

(A Government of India Enterprise)

CIN: L32101DL1986GOI023501



MTNL/SECTT/SE/2018

May 30, 2018

The Secretary,
Stock Exchanges,
BSE/NSE/OTCQX

SUB: Compliance of Regulation 29(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Audited Financial Statements for the F.Y. ended on 31st March, 2018

Dear Sir,

Further to our letter of even no. dtd 14.05.2018, we are forwarding herewith the Audited Financial Statements for the Financial Year ended on 31st March, 2018 and for the 4th Quarter ended on 31st March, 2018, duly approved by Board of Directors in its 331st Meeting held in New Delhi today i.e. 30th May, 2018.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)

COMPANY SECRETARY

Encl: Annexure I, II, IV, IX & XI.

①

MAHANAGAR TELEPHONE NIGAM LIMITED

(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

Annexure I

CIN No: L32101DL1986GOI023501

STATEMENT OF UNAUDITED*/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2018

(Rs. in Crore)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Three Month Ended			Year Ended		Year Ended	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Year to date figures for Current period ended 31/03/2018	Previous year ended 31/03/2017	Year to date figures for current period ended 31/03/2018	Year to date figures for previous period ended 31/03/2017
	UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED	
1	2	3	4	5	6	7	8	9
I	Revenue from operations	492.35	580.12	705.17	2,371.91	2,869.68	2,471.86	2,969.37
II	Other Income	167.67	272.52	257.95	744.51	682.78	745.34	685.32
III	Total Income (I +II)	660.02	852.64	963.12	3,116.42	3,552.46	3,217.20	3,654.69
IV	Expenses							
	Purchases of Stock in Trade	5.88	-	-	5.88	-	6.70	-
	License Fees & Spectrum Charges	35.80	64.61	75.23	182.54	270.08	191.36	278.76
	Employees' Remuneration and benefits	601.44	612.95	587.56	2,445.79	2,647.81	2,448.79	2,651.02
	Finance cost	394.38	386.52	361.26	1,505.49	1,448.47	1,505.49	1,448.47
	Revenue Sharing	25.38	31.04	60.28	151.69	227.78	173.07	249.85
	Depreciation and amortization expense	258.53	238.32	271.56	1,028.68	1,087.63	1,053.50	1,113.30
	Administrative Expenses	239.23	158.22	246.39	769.80	816.13	809.32	853.54
	Total Expenses (IV)	1,560.64	1,491.65	1,602.29	6,089.87	6,497.91	6,188.21	6,594.94
V	Profits/(Loss) before exceptional items and tax(III-IV)	(900.63)	(639.01)	(639.17)	(2,973.45)	(2,945.45)	(2,971.01)	(2,940.25)
VI	Share of Profit/(loss) in investments accounted for using equity method	-	-	-	-	-	0.57	0.69
VII	Exceptional items	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V- VI-VII)	(900.63)	(639.01)	(639.17)	(2,973.45)	(2,945.45)	(2,970.44)	(2,939.56)
IX	Tax expense:							
	(1) Current tax	-	-	(4.38)	-	(4.38)	0.18	(4.31)
	(2) Deferred tax	-	-	-	-	-	0.71	0.80
X	Profit/ (Loss) for the period from continuing operations (VIII - IX)	(900.63)	(639.01)	(634.80)	(2,973.45)	(2,941.08)	(2,971.33)	(2,936.05)
XI	Profit/ (Loss) from discontinued operations	0.42	-	-	0.42	-	0.42	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-	-
XIII	Profit/ (Loss) from Discontinued Operations (after tax) (XI-XII)	0.42	-	-	0.42	-	0.42	-
XIV	Profit/ (Loss) for the period (X + XIII)	(900.20)	(639.01)	(634.80)	(2,973.03)	(2,941.08)	(2,970.91)	(2,936.05)
XV	Other Comprehensive Income							
A	i) Items that will not be reclassified to profit and loss	2.38	-	(29.49)	2.38	(29.49)	2.38	(29.49)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B	i) Items that will be reclassified to profit or loss	-	-	-	-	-	10.40	(3.34)
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other Comprehensive Income for the year	2.38	-	(29.49)	2.38	(29.49)	12.78	(32.83)
XV	Total Comprehensive Income for the period (XIV+XV)	(897.83)	(639.01)	(664.29)	(2,970.65)	(2,970.57)	(2,958.14)	(2,968.88)
XVI	Earnings per equity Share (of Rs.10 each) for continuing operations:(not annualised)							
	(1) Basic	(14.30)	(10.14)	(10.08)	(47.20)	(46.68)	(47.16)	(46.60)
	(2) Diluted	(14.30)	(10.14)	(10.08)	(47.20)	(46.68)	(47.16)	(46.60)
XVII	Earnings per equity Share of Rs.10 each(for discontinued operations):(not annualised)							
	(1) Basic	0.01	-	-	0.01	-	0.01	-
	(2) Diluted	0.01	-	-	0.01	-	0.01	-
XVIII	Earnings per equity Share of Rs.10 each (for discontinued & continuing operations): (not annualised)							
	(1) Basic	(14.29)	(10.14)	(10.08)	(47.19)	(46.68)	(47.16)	(46.60)
	(2) Diluted	(14.29)	(10.14)	(10.08)	(47.19)	(46.68)	(47.16)	(46.60)

See accompanying notes to the financial results:

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2018 and approved by the Board of Directors of the Company at their meeting held on the same date.
- 2 * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 3 Other operating Revenue includes Rs.83.82 Crores on account of adjustment of security deposits on reconciliation.
- 4 Other Income Includes Rs. 136.74 Crores on account of revision of estimates of pensionary benefits liability based on actual data arrived at on completion of issuance of PPOs by Govt. Similar effect of Mumbai Unit is likely to be impacted in the next quarter on finalisation of the actual reports.

For and on behalf of the Board



(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060

Place : New Delhi
Date : 30.05.2018

MAHANAGAR TELEPHONE NIGAM LIMITED

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND TWELVE MONTH ENDED 31/03/2018

(Rs. in Crore)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Three Month Ended		Twelve Month Ended		Twelve Month Ended		
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Year to date figures for Current period ended 31/03/2018	Year to date figures for previous period ended 31/03/2017	Year to date figures for Current period ended 31/03/2018	Year to date Previous year ended 31/03/2017
	UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED	
1	2	3	4	5	6	7	8	9
1.	Revenue from Operations							
	Basic & other Services	440.85	519.69	589.85	2,066.75	2,345.17	2,066.75	2,345.17
	Cellular	52.60	61.73	116.79	310.31	531.06	403.51	625.94
	Unallocable	-	-	-	-	-	6.76	4.82
	Total	493.45	581.41	706.65	2,377.06	2,876.24	2,477.02	2,975.93
	Less: Inter Segment Revenue	1.11	1.29	1.48	5.16	6.56	5.16	6.56
	Net Revenue from Operations	492.35	580.12	705.17	2,371.91	2,869.68	2,471.86	2,969.37
2.	Segment Result before interest income, exceptional items, finance cost and tax							
	Basic & other Services	(428.41)	(150.98)	(296.31)	(1,164.35)	(1,370.81)	(1,164.35)	(1,370.81)
	Cellular	(166.11)	(168.06)	(140.19)	(578.59)	(547.60)	(574.71)	(543.37)
	Unallocable	19.61	0.26	15.75	14.17	19.53	11.94	19.70
	Total	(574.91)	(318.78)	(420.75)	(1,728.77)	(1,898.88)	(1,727.12)	(1,894.48)
	Add: Exceptional items	-	-	-	-	-	-	-
	Add: Interest Income	69.09	66.29	142.86	261.23	401.90	262.03	402.70
	Less: Finance cost	394.38	386.52	361.26	1,505.49	1,448.47	1,505.49	1,448.47
	Add: Share of profit or loss from Associates/ JV	-	-	-	-	-	0.57	0.69
	Profit/ (Loss) before tax	(900.20)	(639.01)	(639.16)	(2973.03)	(2945.45)	(2970.02)	(2939.56)
	Less: Provision for Current Tax & Deferred tax	-	-	(4.38)	-	(4.38)	0.90	(3.51)
	Profit/ (Loss) after tax	(900.20)	(639.01)	(634.80)	(2,973.03)	(2,941.08)	(2,970.91)	(2,936.05)
3.	Capital Employed (Segment Assets - Segment Liabilities)							
	Segment Asset							
	Basic & other Services	9,015.14	9,818.84	10,010.22	9,015.14	10,010.22	9,015.14	10,010.22
	Cellular	5,230.10	5,340.21	5,729.92	5,230.10	5,729.92	5,398.21	5,819.83
	Unallocable/Eliminations	2,004.42	1,925.27	1,922.82	2,004.42	1,922.82	1,877.84	1,863.21
	Total Segment Assets	16,249.67	17,084.32	17,662.97	16,249.67	17,662.97	16,291.20	17,693.26
	Segment Liabilities							
	Basic & other Services	5,131.01	5,632.53	6,073.61	5,131.01	6,073.61	5,131.01	6,073.61
	Cellular	14,894.79	14,581.22	13,613.73	14,894.79	13,613.73	14,925.13	13,633.73
	Unallocable/Eliminations	2,561.22	2,311.99	1,342.33	2,561.22	1,342.33	2,567.08	1,359.77
	Total Segment Liabilities	22,587.02	22,525.73	21,029.67	22,587.02	21,029.67	22,623.21	21,067.11
	Segment Capital Employed							
	Basic & other Services	3,884.13	4,186.32	3,936.61	3,884.13	3,936.61	3,884.13	3,936.61
	Cellular	(9,664.69)	(9,241.01)	(7,883.81)	(9,664.69)	(7,883.81)	(9,526.91)	(7,813.90)
	Unallocable/Eliminations	(556.80)	(386.71)	580.49	(556.80)	580.49	(689.23)	503.44
	Capital Employed	(6,337.35)	(5,441.40)	(3,366.70)	(6,337.35)	(3,366.70)	(6,332.01)	(3,373.85)

Note: * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board



(P. K. Purwar)

Chairman & Managing Director

DIN No. 06619060

Place : New Delhi

Date : 30.05.2018

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

Annexure - III

CIN No: L32101DL1986GOI023501

STATEMENT OF STANDALONE UNAUDITED*/AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND TWELVE MONTHS ENDED ON 31/03/2018
(Pursuant to Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015)

Sl. No.	Particulars	6 months ended	Corresponding 6	Year to date figures	Previous
		31/03/2018	months ended	for Current period	accounting year
		UNAUDITED*	31/03/2017 in the	ended 31/03/2018	ended
		UNAUDITED*	previous year	AUDITED	31/03/2017
1	2	3	4	5	6
I	Revenue from operations	1,072.46	1,395.76	2,371.91	2,869.68
II	Other Income	440.19	403.79	744.51	682.78
III	Total Income (I+II)	1,512.66	1,799.55	3,116.42	3,552.46
IV	Expenses				
	Purchases of Stock in Trade	5.88	-	5.88	-
	License Fees & Spectrum Charges	100.41	147.10	182.54	270.08
	Employees' Remuneration and benefits	1,214.38	1,266.90	2,445.79	2,647.81
	Finance cost	780.91	743.54	1,505.49	1,448.47
	Revenue Sharing	56.42	106.32	151.69	227.78
	Depreciation and amortization expense	496.84	544.40	1,028.68	1,087.63
	Administrative Expenses	397.45	450.39	769.80	816.13
	Total Expenses (IV)	3,052.30	3,258.66	6,089.87	6,497.91
V	Profits/(Loss) before exceptional items and tax(III-IV)	(1,539.64)	(1,459.11)	(2,973.45)	(2,945.45)
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before tax (V- VI)	(1,539.64)	(1,459.11)	(2,973.45)	(2,945.45)
VIII	Tax expense:				
	(1) Current tax	-	(4.38)	-	(4.38)
	(2) Deferred tax	-	-	-	-
IX	Profit/ (Loss) for the period from continuing operations (VII - VIII)	(1,539.64)	(1,454.74)	(2,973.45)	(2,941.08)
X	Profit/ (Loss) from discontinued operations	0.42	-	0.42	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from Discontinued Operations (after tax) (X-XI)	0.42	-	0.42	-
XIII	Profit/ (Loss) for the period (IX + XII)	(1,539.22)	(1,454.74)	(2,973.03)	(2,941.08)
XIV	Other Comprehensive Income	2.38	(29.49)	2.38	(29.49)
XV	Total Comprehensive Income for the period (XIII + XIV)	(1,536.84)	(1,484.23)	(2,970.65)	(2,970.57)
XVI	Earnings per equity Share of Rs.10 each for continuing operations: (not annualised)				
	(1) Basic	(24.44)	(23.09)	(47.20)	(46.68)
	(2) Diluted	(24.44)	(23.09)	(47.20)	(46.68)
XVII	Earnings per equity Share of Rs.10 each for discontinued operations:(not annualised)				
	(1) Basic	0.01	-	0.01	-
	(2) Diluted	0.01	-	0.01	-
XVIII	Earnings per equity Share of Rs.10 each for discontinued & continuing operations: (not annualised)				
	(1) Basic	(24.43)	(23.09)	(47.19)	(46.68)
	(2) Diluted	(24.43)	(23.09)	(47.19)	(46.68)
XIX	Paid-up equity share capital (Face value of Rs.10/-each)	630.00	630.00	630.00	630.00
XX	Paid up Debt Capital	2,980.00	2,980.00	2,980.00	2,980.00
XXI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(3,996.70)
XXII	Debenture Redemption Reserve	45.27	45.27	45.27	45.27
XXIII	Debt Equity Ratio	(1.80)	(2.73)	(1.80)	(2.73)
XXIV	Debt Service Coverage Ratio (DSCR)	(0.81)	(0.51)	(0.82)	(0.62)
XXV	Interest Service Coverage Ratio (ISCR)	(0.97)	(0.96)	(0.97)	(1.03)

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2018 and approved by the Board of Directors of the Company at their meeting held on the same date.
- * The figures of current half year ended 31.03.2018 and corresponding half year ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published half year figures upto the first half year of the respective financial year.
- Paidup Debt Capital excludes NCDs issued to the tune of Rs.4533.97 Crores for which the liability to pay Interest & Principal is on Government.
- Debt Equity Ratio= (Long Term Borrowings + Short Term Loans + Current Maturity of Long Term Borrowings)/(Share Capital + Other Equity)
- Debt Service Coverage Ratio (DSCR)= Earnings before Finance Cost and Tax (after exceptional items)/ (Finance Expense + Schedule Principal Repayment during the period)
- Interest Service Coverage Ratio (ISCR)= Earnings before Finance Cost and Tax (after exceptional items)/ Finance Expense

For and on behalf of the Board

P. K. Purwar
(P. K. Purwar)

Chairman & Managing Director
DIN No. 06619060

Place : New Delhi
Date : 30.05.2018

MAHANAGAR TELEPHONE NIGAM LIMITED

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
 Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crore)

Particulars	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2018	As at previous year ended 31.03.2017	As at current year ended 31.03.2018	As at previous year ended 31.03.2017
	Audited	Audited	Audited	Audited
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	4,575.15	4,808.32	4,687.53	4,928.12
(b) Capital work-in-progress	330.98	291.34	330.98	291.34
(c) Investment Property	25.57	46.52	35.36	53.68
(d) Intangible assets	3,439.27	3,776.69	3,440.71	3,777.69
(e) Investments accounted for using the equity method	-	-	4.37	3.81
(f) Financial Assets				
(i) Investments	106.13	141.98	-	-
(ii) Loans	1,653.12	2,683.72	1,653.40	2,683.98
(iii) Others	10.81	10.55	10.81	20.39
(g) Deferred tax assets (net)	-	-	0.00	0.00
(h) Non Current Tax Asset	714.82	649.05	715.53	649.70
(i) Other Non-Current Assets	369.33	321.37	369.33	321.69
Total non-current assets	11,225.18	12,729.54	11,248.03	12,730.40
(2) Current assets				
(a) Inventories	24.61	15.07	25.41	15.70
(b) Financial Assets				
(i) Trade Receivables	424.27	491.58	425.40	492.16
(ii) Cash and cash equivalents	54.37	87.00	105.33	98.07
(iii) Bank Balances other than (ii) above	11.41	0.60	11.41	16.70
(iv) Loans	2,954.37	2811.87	2,953.89	2811.40
(v) Other Financial Assets	886.66	843.72	886.92	843.82
(c) Current tax assets (Net)	-	-	0.31	0.13
(d) Other current assets	632.86	683.52	634.41	684.81
Total Current assets	4,988.55	4,933.36	5,043.08	4,962.80
(3) Asset held for sale	35.94	0.06	0.09	0.06
Total Assets(1+2+3)	16,249.67	17,662.97	16,291.20	17,693.26
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	630.00	630.00	630.00	630.00
(b) Other Equity	(6,967.35)	(3,996.70)	(6,962.01)	(4,003.85)
Total Equity	(6,337.35)	(3,366.70)	(6,332.01)	(3,373.85)
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	10,292.71	7,011.31	10,292.71	7,011.31
(ii) Other Financial Liabilities	1,995.55	2,050.61	1,995.55	2,050.61
(b) Long Tem Provisions	1,049.67	1,159.18	1,049.67	1,159.18
(c) Deferred tax liabilities (Net)	-	-	5.71	4.60
(d) Other Non Current liabilities	193.70	227.83	193.92	228.04
Total Non-Current Liabilities	13,531.63	10,448.92	13,537.56	10,453.73
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	6,382.09	7,910.24	6,382.09	7,910.24
(ii) Trade Payables	428.80	429.75	428.78	437.98
(iii) Other Financial Liabilities	1,335.46	1,258.80	1,342.40	1,265.21
(b) Other current liabilities	592.26	683.64	598.09	684.31
(c) Short Term Provisions	316.78	298.30	334.30	315.63
Total Current Liabilities	9,055.39	10,580.75	9,085.65	10,613.38
Total Equity and Liabilities	16,249.67	17,662.97	16,291.20	17,693.26

For and on behalf of the Board

(P. K. Purwar)

Chairman & Managing Director
DIN No. 06619060Place : New Delhi
Date : 30.05.2018

4

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Corporate & Registered Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
Website: www.mtnl.net.in, Phone Off: 011-24319020, Fax: 011-24324243

CIN No: L32101DL1986GOI023501

EXTRACT FROM THE STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2018

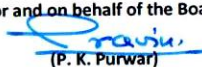
(Rs. in Crore)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter ending 31/03/2018	Corresponding 3 months ended 31/03/2017 in the previous year	Year to date figures for period ended 31/03/2018	Year to date figures for period ended 31/03/2017	Year to date figures for current period ended 31.03.2018	Year to date figures for previous period ended 31.03.2017
	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Total Income from Operations	492.35	705.17	2,371.91	2,869.68	2,471.86	2,969.37
2 Net Profit/ (Loss) for the period before exceptional items & tax	(900.20)	(639.17)	(2,973.03)	(2,945.45)	(2,970.02)	(2,939.56)
3 Net Profit/ (Loss) for the period before Tax(after Exceptional items)	(900.20)	(639.17)	(2,973.03)	(2,945.45)	(2,970.02)	(2,939.56)
4 Net Profit/ (Loss) for the period after Tax	(900.20)	(634.80)	(2,973.03)	(2,941.08)	(2,970.91)	(2,936.05)
5 Total Comprehensive Income for the period (Comprising net profit/(loss) after tax and other comprehensive income after tax)	(897.83)	(664.29)	(2,970.65)	(2,970.57)	(2,958.14)	(2,968.88)
6 Paid up Equity Share Capital	630.00	630.00	630.00	630.00	630.00	630.00
7 Net Worth	(6,337.35)	(3,366.70)	(6,337.35)	(3,366.70)	(6,332.01)	(3,373.85)
8 Paid up Debt Capital/ Outstanding Debt	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00
9 Outstanding Redeemable Preference Shares	-	-	-	-	-	-
10 Debt Equity Ratio	(1.80)	(2.73)	(1.80)	(2.73)	(1.80)	(2.72)
11 Earnings Per Share (of Rs.10 each) for continuing and discontinued operations- (not annualised)						
1. Basic :	(14.29)	(10.08)	(47.19)	(46.68)	(47.16)	(46.60)
2. Diluted :	(14.29)	(10.08)	(47.19)	(46.68)	(47.16)	(46.60)
12 Capital Redemption Reserve	-	-	-	-	-	-
13 Debenture Redemption Reserve	45.27	45.27	45.27	45.27	45.27	45.27
14 Debt Service Coverage Ratio (DSCR)	-	-	(0.82)	(0.62)	(0.84)	(0.62)
15 Interest Service Coverage Ratio (ISCR)	-	-	(0.97)	(1.03)	(0.99)	(1.03)

Note:

- The above is an extract of the detailed format of Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of the company at www.mtnl.net.in and on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.
- For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE & NSE and can be accessed on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.
- The company has prepared these financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

Place: New Delhi
Date: 30.05.2018

For and on behalf of the Board

(P. K. Purwar)
Chairman & Managing Director
DIN No. 06619060