

महानगर टेलीफोन निगम लि०

(भारत सरकार का उद्यम)

Mahanagar Telephone Nigam Ltd.

(A Government of India Enterprise)

CIN: L32101DL1986GOI023501



MTNL/SECTT/SE/2017

May 30, 2017

The Secretary,
Stock Exchanges,
BSE/NSE/OTCQX

SUB: Compliance of Regulation 29(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Submission of Audit Report for the F.Y. ended on 31st March, 2017

Dear Sir,

Further to our letter of even no. dtd 04.05.2017, we are forwarding herewith the Audited Financial Statements for the Financial Year ended on 31st March, 2017 and for the 4th Quarter ended on 31st March, 2017, duly approved by Board of Directors in its 324th Meeting held in New Delhi today i.e. 30th May, 2017.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

(S R SAYAL)
COMPANY SECRETARY

Encl: Annexure I, II, IV, IX & XI.

पंजीकृत एवं निगम कार्यालय : महानगर दूरसंचार सदन, 5वां तल, 9 सी.जी.ओ. कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110003

फोन कार्यालय : 24319020, फैक्स: 24324243

Regd. & Corporate Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi-110 003 India

Phone Off.: 24319020, Fax : 24324243

आप हमारे साथ हिन्दी में भी पत्राचार कर सकते हैं।

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Annexure I

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003
STATEMENT OF UNAUDITED*/AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2017

CIN No: L32101DL1986GOI023501

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended 31/03/2017	3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year to date figures for Current period ended 31/03/2017	Previous year ended 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for previous period ended 31/03/2016
		UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED
1	2	3	4	5	6	7	8	9
I	Revenue from operations							
II	Other Income	705.17	690.59	813.45	2,869.68	3,123.96	2,969.37	3,223.16
III	Total Income (I + II)	257.95	145.84	179.20	682.78	569.22	685.32	570.73
IV	Expenses	963.12	836.43	992.65	3,552.46	3,693.18	3,654.69	3,793.89
	Licence Fees & Spectrum Charges	75.23	71.87	49.47	270.08	237.23	278.76	248.12
	Employees' Remuneration and benefits	587.56	679.34	650.24	2,647.81	2,639.32	2,651.02	2,642.58
	Finance cost	361.26	382.28	346.91	1,448.47	1,351.34	1,448.47	1,351.34
	Revenue Sharing	60.28	46.04	43.81	227.78	227.40	249.85	248.56
	Depreciation and amortization expense	271.56	272.84	311.29	1,087.63	1,151.59	1,113.30	1,178.20
	Administrative Expenses	246.39	204.01	210.50	816.13	842.05	853.54	875.63
	Total Expenses (IV)	1,602.29	1,656.39	1,612.22	6,497.91	6,448.93	6,594.94	6,544.42
V	Profits/(Loss) before exceptional items and tax(III-IV)	(639.17)	(819.96)	(619.58)	(2,945.45)	(2,755.76)	(2,940.25)	(2,750.54)
VI	Share of Profit/(loss) in investments accounted for using equity method	-	-	-	-	-	0.69	(2.42)
VII	Exceptional items	-	-	-	-	-	-	-
VIII	Profit/ (Loss) before tax (V- VI-VII)	(639.17)	(819.96)	(619.58)	(2,945.45)	(2,755.76)	(2,939.56)	(2,752.96)
IX	Tax expense:							
	(1) Current tax	(4.38)	-	(492.26)	(4.38)	(492.26)	(4.31)	(492.11)
	(2) Deferred tax	-	-	-	-	-	0.80	0.96
X	Profit/ (Loss) for the period from continuing operations (VIII - IX)	(634.80)	(819.96)	(127.32)	(2,941.08)	(2,263.50)	(2,936.05)	(2,261.81)
XI	Profit/ (Loss) from discontinued operations	-	-	315.95	-	315.95	-	315.95
XII	Tax expense of discontinued operations	-	-	-	-	-	-	-
XIII	Profit/ (Loss) from Discontinued Operations (after tax) (XI-XII)	-	-	315.95	-	315.95	-	315.95
XIV	Profit/ (Loss) for the period (X + XIII)	(634.80)	(819.96)	188.64	(2,941.08)	(1,947.54)	(2,936.05)	(1,945.86)
XV	Other Comprehensive Income							
A	i) Items that will not be reclassified to profit and loss	(29.49)	-	(5.82)	(29.49)	(5.82)	(29.49)	(5.82)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
B	i) Items that will be reclassified to profit or loss	-	-	-	-	-	(3.34)	7.62
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other Comprehensive Income for the year	(29.49)	-	(5.82)	(29.49)	(5.82)	(32.83)	1.79
XVI	Total Comprehensive Income for the period (XIV+XV)	(664.29)	(819.96)	182.81	(2,970.57)	(1,953.37)	(2,968.88)	(1,944.07)
XVII	Earnings per equity Share (of Rs.10 each) for continuing operations:(not annualised)							
	(1) Basic	(10.08)	(13.02)	(2.02)	(46.68)	(35.93)	(46.60)	(35.90)
	(2) Diluted	(10.08)	(13.02)	(2.02)	(46.68)	(35.93)	(46.60)	(35.90)
XVIII	Earnings per equity Share of Rs.10 each(for discontinued operations):(not annualised)							
	(1) Basic	-	-	5.02	-	5.02	-	5.02
	(2) Diluted	-	-	5.02	-	5.02	-	5.02
XIX	Earnings per equity Share of Rs.10 each (for discontinued & continuing operations): (not annualised)							
	(1) Basic	(10.08)	(13.02)	2.99	(46.68)	(30.91)	(46.60)	(30.89)
	(2) Diluted	(10.08)	(13.02)	2.99	(46.68)	(30.91)	(46.60)	(30.89)

See accompanying notes to the financial results:

Notes:

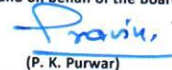
- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2017 and approved by the Board of Directors of the Company at their meeting held on the same date.
- 2 * The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 3 Statement of Reconciliation for net profit under Ind AS and Indian GAAP for the Quarter ended March 31, 2016 and the year ended on March 31, 2016.

Particulars	STANDALONE		CONSOLIDATED
	Quarter ended on 31.03.2016	Year ended on 31.03.2016	Year ended on 31.03.2016
Profit/ (Loss) after tax as reported under previous GAAP	174.59	(2,005.74)	(2,012.24)
Impact of componentization of property, plant and equipment recognised in quarter and year ended 31st March 2016	22.29	-	-
Adjustments under Ind AS on account of:	196.89	(2,005.74)	(2,012.24)
(i) Measurement of financial assets and liabilities at amortised cost (including related impact on revenue/ employee cost/ other expenses)	62.30	238.36	238.36
(ii) Adjustment of loss allowance for expected credit losses on financial assets measured at amortised cost	4.90	(5.83)	(5.83)
(iii) Adjustments in revenue for fair valuation of consideration over expected credit period (net of adjustment in license fees) and deferral of activation/ installation charges identified as separately identified components	(22.21)	(85.27)	(85.27)
(iv) Adjustment of provision for decommissioning obligation at amortised cost (including impact on depreciation of adjustment in fixed assets)	(0.55)	(1.50)	(1.50)
(v) Adjustment for measurement of ascertained employee benefit liabilities at present value	(7.70)	(30.65)	(30.65)
(vi) Remeasurement of defined benefit obligations reclassified to Other comprehensive income (OCI)	5.82	5.82	5.82
(vii) For equity accounted Associate, restriction of loss to the extent of investment	-	-	8.31
(viii) Other adjustments	(50.82)	(62.76)	(62.88)
Profit/ (Loss) after tax as reported under Ind AS	188.63	(1,947.55)	(1,945.86)
Other comprehensive income (Net of tax)			
Remeasurement of defined benefit obligations	(5.82)	(5.82)	(5.82)
Foreign currency translation of foreign operations	-	-	7.62
Total comprehensive Income/ (Loss) as reported under Ind AS	182.81	(1,953.37)	(1,944.07)

- 4 Statement of Reconciliation of Total Equity under Ind AS and Indian GAAP is as under:

Particulars	STANDALONE AS AT	CONSOLIDATED AS AT
	31.03.2016	31.03.2016
Total equity (shareholder's funds) as per previous GAAP	12.60	19.15
Impact of componentization of property, plant and equipment recognised in retained earnings	-	-
Adjustments:	12.60	19.15
(i) Measurement of financial assets and liabilities at amortised cost (including related impact on revenue/ employee cost/ other expenses)	241.33	241.33
(ii) Adjustment of loss allowance for expected credit losses on financial assets measured at amortised cost	(68.47)	(68.47)
(iii) Adjustments in revenue for fair valuation of consideration over expected credit period (net of adjustment in license fees)	(720.48)	(720.48)
(iv) Adjustment of provision for decommissioning obligation at amortised cost (including impact on depreciation of adjustment in fixed assets)	(8.62)	(8.62)
(v) Prior period adjustment for ascertained employee benefit liabilities and their measurement at present value	477.63	477.63
(vi) Reversal of proportionate consolidation for a joint venture, now classified as an associate	-	(15.42)
(vii) Other adjustments	(330.12)	(330.09)
Total adjustments	(408.73)	(424.13)
Total equity as per Ind AS	(396.13)	(404.97)

For and on behalf of the Board



(P. K. Purwar)

Chairman & Managing Director
DIN No. 06619060

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Annexure - II

Regd. Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

CIN No: L32101DL1986GOI023501


STATEMENT OF STANDALONE UNAUDITED*/AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND TWELVE MONTHS ENDED ON 31/03/2017

Sl. No.	Particulars	6 months ended	Corresponding 6	Year to date	(Rs. in Crore)
		31/03/2017	months ended	figures for Current	Previous
			31/03/2016	period ended	accounting year
				31/03/2017	ended
					31/03/2016
1	2	3	4	5	6
		UNAUDITED*	UNAUDITED*	AUDITED	AUDITED
I	Revenue from operations				
II	Other Income	1,395.76	1,569.66	2,869.68	3,123.96
III	Total Income (I +II)	403.79	341.83	682.78	569.22
IV	Expenses	1,799.55	1,911.49	3,552.46	3,693.18
	Licence Fees & Spectrum Charges				
	Employees' Remuneration and benefits	147.10	113.89	270.08	237.23
	Finance cost	1,266.90	1,298.17	2,647.81	2,639.32
	Revenue Sharing	743.54	690.30	1,448.47	1,351.34
	Depreciation and amortization expense	106.32	98.85	227.78	227.40
	Administrative Expenses	544.40	584.45	1,087.63	1,151.59
	Total Expenses (IV)	450.39	417.00	816.13	842.05
V	Profits/(Loss) before exceptional items and tax(III-IV)	3,258.66	3,202.66	6,497.91	6,448.93
VI	Exceptional items	(1,459.11)	(1,291.18)	(2,945.45)	(2,755.76)
VII	Profit/ (Loss) before tax (V- VI)	-	-	-	-
VIII	Tax expense:	(1,459.11)	(1,291.18)	(2,945.45)	(2,755.76)
	(1) Current tax				
	(2) Deferred tax	(4.38)	(492.26)	(4.38)	(492.26)
IX	Profit/ (Loss) for the period from continuing operations (VII - VIII)	(1,454.74)	(798.92)	(2,941.08)	(2,263.50)
X	Profit/ (Loss) from discontinued operations				
XI	Tax expense of discontinued operations		315.95		315.95
XII	Profit/ (Loss) from Discontinued Operations (after tax) (X-XI)				
XIII	Profit/ (Loss) for the period (IX + XII)		315.95		315.95
XIV	Other Comprehensive Income	(1,454.74)	(482.96)	(2,941.08)	(1,947.54)
XV	Total Comprehensive Income for the period (XIII + XIV)	(29.49)	(5.82)	(29.49)	(5.82)
XVI		(1,484.23)	(488.79)	(2,970.57)	(1,953.37)
	Earnings per equity Share of Rs.10 each for continuing operations: (not annualised)				
	(1) Basic				
	(2) Diluted	(23.09)	(12.68)	(46.68)	(35.93)
XVII		(23.09)	(12.68)	(46.68)	(35.93)
	Earnings per equity Share of Rs.10 each for discontinued operations:(not annualised)				
	(1) Basic				
	(2) Diluted		5.02		5.02
XVIII			5.02		5.02
	Earnings per equity Share of Rs.10 each for discontinued & continuing operations: (not annualised)				
	(1) Basic				
	(2) Diluted	(23.09)	(7.67)	(46.68)	(30.91)
XIX	Paid-up equity share capital (Face value of Rs.10/-each)	(23.09)	(7.67)	(46.68)	(30.91)
XX	Paid up Debt Capital	630.00	630.00	630.00	630.00
XXI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2,980.00	2,980.00	2,980.00	2,980.00
XXII	Debenture Redemption Reserve				(396.13)
XXIII	Debt Equity Ratio	45.27	45.27	45.27	45.27
XXIV	Debt Service Coverage Ratio (DSCR)	(2.73)	(17.68)	(2.73)	(17.68)
XXV	Interest Service Coverage Ratio (ISCR)	(0.51)	(0.41)	(0.62)	(0.81)
		(0.96)	(0.41)	(1.03)	(0.81)

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in their meeting held on 30.05.2017 and approved by the Board of Directors of the Company at their meeting held on the same date.
- 2 * The figures of current half year ended 31.03.2017 and corresponding half year ended 31.03.2016 are the balancing figures between audited figures in respect of the full financial year and the published half year figures upto the first half year of the respective financial year.
- 3 Paidup Debt Capital excludes NCDs issued to the tune of Rs.4533.97 Crores for which the liability to pay Interest & Principal is on Government.
- 4 Debt Equity Ratio= (Long Term Borrowings + Short Term Loans + Current Maturity of Long Term Borrowings)/(Share Capital + Other Equity)
- 5 Debt Service Coverage Ratio (DSCR)= Earnings before Finance Cost and Tax (after exceptional items)/ (Finance Expense + Schedule Principal Repayment during the period)
- 6 Interest Service Coverage Ratio (ISCR)= Earnings before Finance Cost and Tax (after exceptional items)/ Finance Expense

For and on behalf of the Board


(P. K. Purwar)

Chairman & Managing Director

DIN No. 06619060

Place : New Delhi
Date : 30.05.2017

Disclosures as per Regulation 52 (4) of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2017

Particulars		Disclosures	
(a)	Credit rating and change in credit rating (if any);	Crisil Rating - CRISIL AAA(SO)/Stable	
(b)	Asset cover available, in case of non convertible debt securities;	Care Rating - CARE AAA (SO)	
(c)	Debt-equity ratio;	Not Applicable as all the debentures are Unsecured (2.73)	
(d)	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities and whether the same has been paid or not; and,	Series	
		Dates	
		Rs 1005 Cr	28th March 2017 (Paid)
		Rs 1975 Cr	05th December 2016 (Paid)
		Rs 765 Cr	27th March 2017 (Paid) (Since Bank Holiday on 26th March 2017 on account of Sunday)
		Rs 1500.07 Cr	19th November 2016 (Paid)
(e)	Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount;	Rs 2268.90 Cr	28th November 2016 (Paid)
		Series	
		Dates	
		Rs 1005 Cr	28th September 2017
		Rs 1975 Cr	05th June 2017
		Rs 765 Cr	26th September 2017
(f)	Debt service coverage ratio;	Rs 1500.07 Cr	19th May 2017 (Paid)
		Rs 2268.90 Cr	29th May 2017 (Paid) (Since Bank Holiday on 28th May 2017 on account of Sunday)
(g)	Interest service coverage ratio;	(0.62)	
(h)	Outstanding redeemable preference shares (quantity and value);	(1.03)	
(i)	Capital redemption reserve/debenture redemption reserve;	Not Applicable	
(j)	Net worth;	45.27	DRR
(k)	Net profit after tax;	(3,366.70)	
(l)	Earnings per share:	(2,941.08)	
		(46.68)	(Basic & Diluted)

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MAHANAGAR TELEPHONE NIGAM LIMITED

Annexure IV

STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND TWELVE MONTHS ENDED 31/03/2017

CIN No: L32101DL1986GOI023501

(Rs. In Crore)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Three Month Ended			Twelve Month Ended		Twelve Month Ended	
		3 months ended 31/03/2017	3 months ended 31/12/2016	Corresponding 3 months ended 31/03/2016 in the previous year	Year to date figures for Current period ended 31/03/2017	Year to date Previous year ended 31/03/2016	Year to date figures for Current period ended 31/03/2017	Year to date Previous year ended 31/03/2016
1	2	3	4	5	6	7	8	9
		UNAUDITED*	UNAUDITED	UNAUDITED*	AUDITED	AUDITED	AUDITED	AUDITED
1.	Revenue from Operations							
	Basic & other Services	589.85	568.88	656.67	2,345.17	2,526.64	2,345.17	2,526.64
	Cellular	116.79	123.45	152.80	531.06	604.34	625.94	702.17
	Unallocable	-	-	5.52	0.00	0.06	4.82	1.43
	Total	706.65	692.33	814.99	2,876.24	3,131.04	2,975.93	3,230.25
	Less: Inter Segment Revenue	1.48	1.74	1.55	6.56	7.08	6.56	7.08
	Net Revenue from Operations	705.17	690.59	813.44	2,869.68	3,123.96	2,969.37	3,223.16
2.	Segment Result before interest income, exceptional items, finance cost and tax							
	Basic & other Services	(296.31)	(382.30)	(225.65)	(1,370.81)	(1,116.82)	(1,370.81)	(1,116.82)
	Cellular	(140.19)	(142.78)	184.26	(547.60)	(211.74)	(543.37)	(207.32)
	Unallocable	15.75	1.41	15.09	19.53	(26.42)	19.70	(26.41)
	Total	(420.75)	(523.66)	(26.30)	(1,898.88)	(1,354.98)	(1,894.48)	(1,350.55)
	Add: Exceptional items	0.00	0.00	-	0.00	0.00	0.00	0.00
	Add: Interest Income	142.86	85.98	69.59	401.90	266.51	402.70	267.31
	Less: Finance cost	361.26	382.28	346.91	1,448.47	1,351.34	1,448.47	1,351.34
	Add: Share of profit or loss from Associates/ JV						0.69	(2.42)
	Profit/ (Loss) before tax	(639.15)	(819.96)	(303.62)	(2945.45)	(2439.81)	(2939.56)	(2437.00)
	Less: Provision for Current Tax & Deferred tax	(4.38)	0.00	(492.26)	(4.38)	(492.26)	(3.51)	(491.15)
	Profit/ (Loss) after tax	(634.78)	(819.96)	188.64	(2,941.08)	(1,947.55)	(2,936.05)	(1,945.85)
3.	Capital Employed (Segment Assets - Segment Liabilities)							
	Segment Asset							
	Basic & other Services	10,010.22	10,102.38	10,664.47	10,010.22	10,664.47	10,010.22	10,664.47
	Cellular	5,729.92	5,650.07	5,798.18	5,729.92	5,798.18	5,819.83	5,888.54
	Unallocable/Eliminations	1,922.82	2,063.29	2,181.41	1,922.82	2,181.41	1,863.21	2,119.28
	Total Segment Assets	17,662.97	17,815.74	18,644.07	17,662.97	18,644.07	17,693.26	18,672.30
	Segment Liabilities							
	Basic & other Services	6,073.61	6,078.73	6,042.74	6,073.61	6,042.74	6,073.61	6,042.74
	Cellular	13,613.73	13,281.18	12,408.70	13,613.73	12,408.70	13,633.73	12,431.30
	Unallocable/Eliminations	1,342.33	1,158.09	588.76	1,342.33	588.76	1,359.77	603.24
	Total Segment Liabilities	21,029.67	20,518.01	19,040.20	21,029.67	19,040.20	21,067.11	19,077.28
	Segment Capital Employed							
	Basic & other Services	3,936.61	4,023.65	4,621.74	3,936.61	4,621.74	3,936.61	4,621.74
	Cellular	(7,883.81)	(7,631.11)	(6,610.52)	(7,883.81)	(6,610.52)	(7,813.90)	(6,542.76)
	Unallocable/Eliminations	580.49	905.19	1,592.65	580.49	1,592.65	503.44	1,516.04
	Capital Employed	(3,366.70)	(2,702.27)	(396.13)	(3,366.70)	(396.13)	(3,373.85)	(404.98)

Notes:

* The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board


(P. K. Purwar)

Chairman & Managing Director

DIN No. 06619060

Place : New Delhi

Date : 30.05.2017

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Crore)			
	STANDALONE		CONSOLIDATED	
	As at current year ended 31.03.2017	As at previous year ended 31.03.2016	As at current year ended 31.03.2017	As at previous year ended 31.03.2016
ASSETS	Audited	Audited	Audited	Audited
(1) Non-current assets				
(a) Property, Plant and Equipment	4,808.32	5,321.00	4,928.12	5,456.90
(b) Capital work-in-progress	291.34	136.87	291.34	136.87
(c) Investment Property	46.52	39.59	53.68	39.59
(d) Other Intangible assets	3,776.69	4,117.00	3,777.69	4,118.27
(e) Investments accounted for using the equity method	-	-	3.81	3.12
(f) Financial Assets				
(i) Investments	141.98	141.98	-	-
(ii) Loans and advances	2,683.72	3,858.80	2,683.98	3,859.07
(iii) Others	10.55	0.36	20.39	0.36
(g) Deferred tax assets (net)	-	-	0.00	0.01
(h) Non Current Tax Asset	649.05	817.04	649.70	817.77
(i) Other non-current assets	321.37	1,033.39	321.69	1,033.50
Total non-current assets	12,729.54	15,466.02	12,730.40	15,465.43
(2) Current assets				
(a) Inventories	15.07	29.74	15.70	30.30
(b) Financial Assets				
(i) Trade Receivables	491.58	492.01	492.16	494.28
(ii) Cash and cash equivalents	87.00	154.03	98.07	168.76
(iii) Bank Balances other than (ii) above	0.60	8.63	16.70	22.27
(iv) Loans and advances	2,811.87	957.78	2,811.40	954.43
(v) Other Financial Assets	843.72	783.62	843.82	783.70
(c) Current tax assets (Net)	-	0.00	0.13	-
(d) Other current assets	683.52	751.59	684.81	752.48
Total Current assets	4,933.36	3,177.40	4,962.80	3,206.22
(3) Asset held for sale	0.06	0.65	0.06	0.65
Total Assets(1+2+3)	17,662.97	18,644.07	17,693.26	18,672.30
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	630.00	630.00	630.00	630.00
(b) Other Equity	(3,996.70)	(1,026.13)	(4,003.85)	(1,034.97)
Total Equity	(3,366.70)	(396.13)	(3,373.85)	(404.97)
LIABILITIES				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,011.31	4,562.97	7,011.31	4,562.97
(ii) Other Financial Liabilities (other than b)	2,050.61	2,034.15	2,050.61	2,034.37
(b) Provisions	1,159.18	1,196.28	1,159.18	1,196.28
(c) Deferred tax liabilities (Net)	-	-	4.60	3.91
(d) Other Non Current liabilities	227.83	257.86	228.04	257.86
Total Non-Current Liabilities	10,448.92	8,051.26	10,453.73	8,055.39
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,910.24	7,923.81	7,910.24	7,923.81
(ii) Trade Payables	429.76	388.53	437.98	398.89
(iii) Other Financial Liabilities (other than c)	1,258.80	1,895.05	1,265.21	1,901.06
(b) Other current liabilities	683.64	509.21	684.31	509.41
(c) Provisions	298.30	272.34	315.63	288.72
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Current Liabilities	10,580.75	10,988.94	10,613.38	11,021.89
Total Equity and Liabilities	17,662.97	18,644.07	17,693.26	18,672.30

For and on behalf of the Board



 (P. K. Purwar)
 Chairman & Managing Director
 DIN No. 06619060
Place : New Delhi
Date : 30.05.2017

MAHANAGAR TELEPHONE NIGAM LIMITED
(A Govt. of India Enterprise)

Annexure XI

Corporate & Registered Office : Mahanagar Doorsanchar Sadan, 5th Floor, 9, CGO Complex, Lodhi Road, New Delhi-110003

EXTRACT FROM THE STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED ON 31/03/2017
CIN No: L32101DL1986GOI023501

(Rs. in Crore)

Particulars	STANDALONE				CONSOLIDATED	
	Quarter ending 31/03/2017	Corresponding 3 months ended 31/03/2016 in the previous year	Year to date figures for period ended 31/03/2017	Year to date figures for period ended 31/03/2016	Year to date figures for current period ended 31.03.2017	Year to date figures for previous period ended 31.03.2016
	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1 Total Income from Operations						
2 Net Profit/ (Loss) for the period before exceptional items & tax	705.17	813.45	2,869.68	3,123.96	2,969.37	3,223.16
3 Net Profit/ (Loss) for the period before Tax(after Exceptional items)	(639.17)	(303.62)	(2,945.45)	(2,439.80)	(2,939.56)	(2,437.01)
4 Net Profit/ (Loss) for the period after Tax	(639.17)	(303.62)	(2,945.45)	(2,439.80)	(2,939.56)	(2,437.01)
5 Total Comprehensive Income for the period (Comprising net profit/(loss) after tax and other comprehensive income after tax)	(634.80)	188.64	(2,941.08)	(1,947.54)	(2,936.05)	(1,945.86)
6 Paid up Equity Share Capital						
7 Net Worth	630.00	630.00	630.00	630.00	630.00	630.00
8 Paid up Debt Capital/ Outstanding Debt	(3,366.70)	(396.13)	(3,366.70)	(396.13)	(3,373.85)	(404.97)
9 Outstanding Redeemable Preference Shares	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00	2,980.00
10 Debt Equity Ratio	-	-	-	-	-	-
11 Earnings Per Share (of Rs.10 each) for continuing and discontinued operations- (not annualised)	(2.73)	(17.68)	(2.73)	(17.68)	(2.72)	(17.29)
1. Basic :						
2. Diluted :	(10.08)	2.99	(46.68)	(30.91)	(46.60)	(30.89)
12 Capital Redemption Reserve	(10.08)	2.99	(46.68)	(30.91)	(46.60)	(30.89)
13 Debenture Redemption Reserve	-	-	-	-	-	-
14 Debt Service Coverage Ratio (DSCR)	45.27	45.27	45.27	45.27	45.27	45.27
15 Interest Service Coverage Ratio (ISCR)	-	-	(0.62)	(0.81)	(0.62)	(0.80)
Note:	-	-	(1.03)	(0.81)	(1.03)	(0.80)

1. The above is an extract of the detailed format of Annual Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of the company at www.mtnl.net.in and on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.
2. For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE & NSE and can be accessed on the Stock Exchange websites at www.bseindia.com and www.nseindia.com.
3. The company has prepared these consolidated and standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 01.04.2016 with a transition date of 01.04.2015. The comparative financial information of the Company for the year ended 31.03.2016, which have earlier been prepared as per IGAAP, have also been restated to comply with Ind AS.
4. Figures for the previous periods have been regrouped, where necessary, to conform to the current period's classification.

For and on behalf of the Board


(P. K. Purwar)

Chairman & Managing Director
DIN No. 06619060

Place: New Delhi
Date: 30.05.2017