



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: MahanagarDoorsancharSadon 5th Floor, 9 CGO Complex, Lodhi Road,
New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.net.in / www.bol.net.in

MTNL/SECTT/SE/2022

April 01, 2022

To
The Listing Department,
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)
OTCIQ

Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL/ OTCIQ Symbol: MTENY

Sub: SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED ON 31st MARCH, 2022 AND FOR FY 2021-22 INCLUDING ANNEXURE IV FOR HALF YEAR ENDED 31.03.2022 - COMPLIANCE OF REGULATION 27(2) OF SEBI (LODR), 2015.

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (LODR), 2015, we are forwarding the Report on Corporate Governance for the Quarter ended on 31st March, 2022 and for FY 2021-22 including disclosure under Annexure IV for the Half year ended 31.03.2022 for your kind information for your kind information.

Kindly acknowledge the receipt of the same and take the same on record.

Thanking you

Yours' Faithfully,

(S R SAYAL)
COMPANY SECRETARY

Encl: A/A



MAHANAGAR TELEPHONE NIGAM LIMITED

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COMPLIANCE REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY LISTED ENTITY

1. Name of Listed Entity: **MAHANAGAR TELEPHONE NIGAM LIMITED (MTNL)**
2. Quarter ending on: **31st MARCH, 2022**

| I. COMPOSITION OF BOARD OF DIRECTORS | | | | | | | | | | | | | |
|--------------------------------------|----------------------------|--------------|---|---------------------------------------|-------------------------------------|----------------------|-------------|------------------|---|--|---|--|--|
| TI TL E(M R/ MS) | NAME OF THE DIRECTOR | PAN & DIN | CATEGOR Y(CHAIRPE RSON/EXE CUTIVE/N ON- EXECUTIV E/INDEPEN DENT &NOMINE E) | INITIAL DATE OF APPOINTME NT | DATE OF REAPP OINTM ENT | DATE OF CESSATION | TEN URE' | DATE OF BIRTH | NO. OF DIRECTO RSHIP IN LISTED ENTITIES INCLUDI NG THIS LISTED ENTITY (REFER ENCE TO REGULA TION 17A(1)OF LISTING REGULA TIONS) | NO OF INDEPEN DENT DIRECTO RSHIP IN LISTED ENTITIES INCLUDI NG THIS LISTED ENTITY [IN REFEREN CE TO PROVISO TO REGULA TION 17A(1)] | NUMBE R OF MEMBE RSHIPS IN AUDIT/S TAKEH OLDER COMMI TTEE(SI NCLUDI NG THIS LISTED ENTITY (REFER REGULA TION | NO. OF POST OF CHAIR PERSON IN AUDIT/ STAKE HOLDER COMMI TTEE HELD IN LISTED ENTITI ES INCLU DING | |
| | | | | | | | | | | | | | |

Sumit

[Signature]

| | | | | | | | | | | 26(1)OF LISTING REGULATIONS) | THIS LISTED ENTITY (REFER REGULATION 26(1)OF LISTING REGULATIONS) | |
|----------|----------------------------|---|------------------|------------|--|--|-------------------------|------------|---|------------------------------|---|---|
| 1. MR | PRAVEEN KUMAR PURWAR | PAN: AIJPP2 796B DIN: 066190 60 | EXECUTIVE | 15-04-2020 | | | | 27-06-1965 | 1 | 0 | 0 | 0 |
| 2 MR | ARVIND VADNERK AR | PAN- ACCP G3248 A DIN 082218 77 | EXECUTIVE | 01-09-2021 | | | | 07-09-1963 | 1 | 0 | 0 | 0 |
| 3 MS | YOJANA DAS | PAN ACCP D1630P DIN 089874 56 | EXECUTIVE | 17-05-2021 | | | | 12-11-1962 | 1 | 0 | 1 | 0 |
| 4. MR | NAVNEET GUPTA | PAN: ACFPG 8890H | GOVT. NOMINEE | 11-06-2019 | | | TILL FUR THE R | 22-12-1971 | 1 | 0 | 0 | 0 |

Amint

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|----------|---------------------------------|--|-----------------------------|------------|--|------------|--------------------------------------|------------|---|---|---|---|---|
| | | DIN: 084780 52 | | | | | ORD ER - | | | | | | |
| 5. MR | SUSHIL KUMAR MISHRA | PAN: ACQP M5447 B DIN:08 726827 | EXECUTIVE | 09-03-2021 | | 31-03-2022 | | 06-03-1962 | 1 | | 0 | 0 | 0 |
| 6. MR | AMITABH RANJAN SINHA | PAN: AGYPS 7955C DIN: 089928 87 | GOVT. NOMINEE | 11-12-2020 | | | TILL FUR THE R ORD ER | 18-08-1970 | 1 | 0 | 2 | 1 | |
| 7. MR | VISHWAS PATHAK | PAN: AAEPP 2528E DIN:00 093771 | INDEPEND ENT DIRECTOR | 12-11-2021 | | 12-11-2024 | 36 | 10-09-1965 | 1 | 1 | 1 | 1 | |
| 8. MR | SARV DAMAN BHARAT | PAN: AATPB 1991Q DIN:09 393017 | INDEPEND ENT DIRECTOR | 12-11-2021 | | 12-11-2024 | 36 | 26-12-1955 | 1 | 1 | 1 | 0 | |
| 9. MR | YOGESH KUMAR TAMRAKA R | PAN: ABPPT 9285Q DIN:00 070734 | INDEPEND ENT DIRECTOR | 12-11-2021 | | 12-11-2024 | 36 | 11-11-1964 | 1 | 1 | 1 | 0 | |

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|-----|-----------------|------------------------------------|----------------------|------------|--|------------|----|------------|---|---|---|---|
| 10. | DEEPIKA MAHAJAN | PAN: ACTP D7673 H DIN:09 408802 | INDEPENDENT DIRECTOR | 23-11-2021 | | 23-11-2024 | 36 | 04-04-1966 | 1 | 1 | 0 | 0 |
|-----|-----------------|------------------------------------|----------------------|------------|--|------------|----|------------|---|---|---|---|

WHETHER REGULAR CHAIRPERSON APPOINTED – YES

WHETHER CHAIRPERSON IS RELATED TO MANAGING DIRECTOR OR CEO – YES

⁵PAN NUMBER OF ANY DIRECTOR WOULD NOT BE DISPLAYED ON THE WEBSITE OF STOCK EXCHANGE.

⁶CATEGORY OF DIRECTORS MEANS EXECUTIVE/NON-EXECUTIVE/INDEPENDENT/NOMINEE. IF A DIRECTOR FITS INTO MORE THAN ONE CATEGORY WRITE ALL CATEGORIES SEPARATING THEM WITH HYPHEN.

⁷ TO BE FILLED ONLY FOR INDEPENDENT DIRECTOR. TENURE WOULD MEAN TOTAL PERIOD FROM WHICH INDEPENDENT DIRECTOR IS SERVING ON BOARD OF DIRECTORS OF THE LISTED ENTITY IN CONTINUITY WITHOUT ANY COOLING OFF PERIOD.

II COMPOSITION OF COMMITTEES

| NAME OF COMMITTEE | WHETHER REGULAR CHAIRPERSON APPOINTED | NAME OF COMMITTEE MEMBERS | CATEGORY (CHAIRPERSON/EXECUTIVE/NO N-EXECUTIVE/INDEPENDENT/NOMINEE) | DATE OF APPOINTMENT | DATE OF CESSATION |
|---------------------------------------|---------------------------------------|-------------------------------|---|---------------------|-------------------|
| 1.AUDIT COMMITTEE | YES | (A) SHRI VISHWAS PATHAK | CHAIRPERSON (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| | | (B) SHRI AMITABH RANJAN SINHA | MEMBER (NON-EXECUTIVE GOVT. NOMINEE DIRECTOR) | 12-02-2021 | |
| | | (C) SHRI SARV DAMAN BHARAT | MEMBER (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| 2.NOMINATION & REMUNERATION COMMITTEE | YES | (A) SMT. DEEPIKA MAHAJAN | CHAIRPERSON (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| | | (B) SHRI AMITABH RANJAN SINHA | MEMBER (NON-EXECUTIVE GOVT. NOMINEE DIRECTOR) | 01-09-2021 | |

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|---------------------------------------|-----|--------------------------------|---|------------|------------|
| | | (C) SHRI SARV DAMAN BHARAT | MEMBER (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| 3.RISK MANAGEMENT COMMITTEE | YES | (A) SMT. YOJANA DAS | CHAIRPERSON (EXECUTIVE DIRECTOR) | 01-09-2021 | |
| | | (B) SHRI SUSHIL KUMAR MISHRA | MEMBER (EXECUTIVE DIRECTOR) | 01-09-2021 | 31-03-2022 |
| | | (C) SHRI YOGESH KUMAR TAMRAKAR | MEMBER (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| 4.STAKEHOLDERS RELATIONSHIP COMMITTEE | YES | (A) SHRI AMITABH RANJAN SINHA | CHAIRPERSON (NON-EXECUTIVE, GOVT. NOMINEE DIRECTOR) | 01-09-2021 | |
| | | (B) SHRI YOGESH KUMAR TAMRAKAR | MEMBER (INDEPENDENT DIRECTOR) | 12-11-2021 | |
| | | (C) SMT. YOJANA DAS | MEMBER (EXECUTIVE DIRECTOR) | 01-09-2021 | |

*CATEGORY OF DIRECTORS MEANS EXECUTIVE/NON-EXECUTIVE/INDEPENDENT/NOMINEE. IF A DIRECTOR FITS INTO MORE THAN ONE CATEGORY WRITE ALL CATEGORIES SEPARATING THEM WITH HYPHEN.

III. MEETING OF BOARD OF DIRECTORS

| DATE(S) OF MEETING (IF ANY) IN THE PREVIOUS QUARTER | DATE(S) OF MEETING (IF ANY) IN THE RELEVANT QUARTER | WHETHER REQUIREMENT OF QUORUM MET* | NUMBER OF DIRECTORS PRESENT* | NUMBER OF INDEPENDENT DIRECTORS PRESENT* | MAXIMUM GAP BETWEEN ANY TWO CONSECUTIVE MEETINGS (IN NUMBER OF DAYS) |
|--|--|------------------------------------|------------------------------|--|--|
| MEETING NO. 348 DTD. 12 TH NOVEMBER, 2021 | MEETING NO. 349 DTD. 14 TH FEBRUARY, 2022 | YES | 9/10 | 4/4 | 93 |

IV. MEETING OF COMMITTEES

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| DATE(S) OF MEETING OF THE AUDIT COMMITTEE IN THE RELEVANT QUARTER | WHETHER REQUIREMENT OF QUORUM MET(DETAILS) | NUMBER OF DIRECTORS PRESENT* | NUMBER OF INDEPENDENT DIRECTORS PRESENT* | DATE(S) OF MEETING OF THE COMMITTEE IN THE PREVIOUS QUARTER | MAXIMUM GAP BETWEEN ANY TWO CONSECUTIVE MEETINGS IN NUMBER OF DAYS* |
|--|--|------------------------------|--|--|---|
| MEETING NO. 131 st DTD. 14 TH FEBRUARY, 2022 | YES | 3/3 | 2/2 | MEETING NO. 130 TH DTD. 12 TH NOVEMBER, 2021 | 93 |

*THIS INFORMATION HAS TO BE MANDATORILY BE GIVEN FOR AUDIT COMMITTEE, FOR REST OF THE COMMITTEES GIVING THIS INFORMATION IS OPTIONAL

**TO BE FILLED IN ONLY FOR CURRENT QUARTER MEETINGS

V. RELATED PARTY TRANSACTIONS

| SUBJECT | COMPLIANCE STATUS(YES/NO/NA) REFER NOTE BELOW |
|--|--|
| WHETHER PRIOR APPROVAL OF AUDIT COMMITTEE OBTAINED | NA |
| WHETHER SHAREHOLDER APPROVAL OBTAINED FOR MATERIAL RPT | NA |
| WHETHER DETAILS OF RPT ENTERED INTO PURSUANT TO OMNIBUS APPROVAL HAVE BEEN REVIEWED BY AUDIT COMMITTEE | NA |

NOTE

1. IN THE COLUMN "COMPLIANCE STATUS", COMPLIANCE OR NON-COMPLIANCE MAY BE INDICATED BY YES/NO/N.A. FOR EXAMPLE, IF THE BOARD HAS BEEN COMPOSED IN ACCORDANCE WITH THE REQUIREMENTS OF LISTING REGULATIONS, "YES" MAY BE INDICATED. SIMILARLY, IN CASE THE LISTED ENTITY HAS NO RELATED PARTY TRANSACTIONS, THE WORDS "N.A." MAY BE INDICATED.
2. IF STATUS IS "NO" DETAILS OF NON-COMPLIANCE MAY BE GIVEN HERE.

VI. AFFIRMATIONS

1. THE COMPOSITION OF BOARD OF DIRECTORS IS NOT IN THE TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE

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- REQUIREMENTS) REGULATIONS, 2015.
2. THE COMPOSITION OF THE FOLLOWING COMMITTEES IS IN TERMS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
- A. AUDIT COMMITTEE
 - B. NOMINATION AND REMUNERATION COMMITTEE
 - C. STAKEHOLDERS RELATIONSHIP COMMITTEE
 - D. RISK MANAGEMENT COMMITTEE
3. THE COMMITTEE MEMBERS HAVE BEEN MADE AWARE OF THEIR POWERS, ROLE AND RESPONSIBILITIES AS SPECIFIED IN SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.
4. THE MEETINGS OF THE BOARD OF DIRECTORS AND THE ABOVE COMMITTEES HAVE BEEN CONDUCTED IN THE MANNER AS SPECIFIED IN SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015. QUORUM THIS REPORT AND/OR THE REPORT SUBMITTED IN THE PREVIOUS QUARTER HAS BEEN PLACED BEFORE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.02.2022.

NAME & DESIGNATION

(S.R.SAYAL)
COMPANY SECRETARY
DATE: 01-04-2022
PLACE: NEW DELHI



ANNEXURE II

FORMAT TO BE SUBMITTED BY MTNL AT THE END OF THE FINANCIAL YEAR 2021-22 (FOR THE WHOLE OF FINANCIAL YEAR 2021-22)

| I. DISCLOSURE ON WEBSITE IN TERMS OF LISTING REGULATIONS | | |
|--|---|--|
| ITEM | COMPLIANCE STATUS (YES/NO/NA) REFER NOTE BELOW | IF YES PROVIDE LINK TO WEBSITE. IF NO / NA PROVIDE REASONS |
| AS PER REGULATION 46(2) OF THE LODR: | | |
| a) DETAILS OF BUSINESS | Yes | http://mtnl.in/about-us.html |
| b) TERMS AND CONDITIONS OF APPOINTMENT OF INDEPENDENT DIRECTORS | Yes | https://mtnl.in/deema.pdf https://mtnl.in/sarvda.pdf https://mtnl.in/vispa.pdf https://mtnl.in/yoku.pdf |
| c) COMPOSITION OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS | Yes | https://mtnl.in/COMPOSITIONOFCOMMITTEES.pdf |
| d) CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL | Yes | http://mtnl.in/codeofconduct.pdf |
| e) DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM/ WHISTLE BLOWER POLICY | Yes | http://mtnl.in/whistleBlowerPolicy.pdf |



| | | |
|--|-----|---|
| F) CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS | Yes | https://mtnl.in/Crit2122.pdf |
| G) POLICY ON DEALING WITH RELATED PARTY TRANSACTIONS | Yes | http://mtnl.in/Policy_relpartytransac.pdf |
| H) POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES | Yes | http://mtnl.in/policy_materials_subsidy.pdf |
| I) DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS | Yes | https://mtnl.in/DETAILSOFFAMILIARIZATION.pdf |
| J) EMAIL ADDRESS FOR GRIEVANCE REDRESSAL AND OTHER RELEVANT DETAILS | Yes | https://mtnl.in/email_inv.pdf |
| K) CONTACT INFORMATION OF THE DESIGNATED OFFICIALS OF THE LISTED ENTITY WHO ARE RESPONSIBLE FOR ASSISTING AND HANDLING INVESTOR GRIEVANCES | Yes | http://mtnl.in/off_grievances.pdf |
| L) FINANCIAL RESULTS | Yes | https://mtnl.in/finres.html |
| M) SHAREHOLDING PATTERN | Yes | https://mtnl.in/cro31.pdf |
| N) DETAILS OF AGREEMENTS ENTERED INTO WITH THE MEDIA COMPANIES AND/OR THEIR ASSOCIATES | NA | No Agreement Has Been Entered Into With The Media Companies and/or Their Associates |
| O) SCHEDULE OF ANALYST OR INSTITUTIONAL INVESTOR MEET AND PRESENTATIONS MADE BY THE LISTED ENTITY TO ANALYSTS OR INSTITUTIONAL INVESTORS SIMULTANEOUSLY WITH SUBMISSION TO STOCK | NA | No such meet has been organized by MTNL with Analyst/Institutional Investor during FY 2021-22. |



| | | |
|--|-----|--|
| EXCHANGE | | |
| P) NEW NAME AND THE OLD NAME OF THE LISTED ENTITY | NA | No Change in the name of the Company |
| Q) ADVERTISEMENTS AS PER REGULATION 47 (1) | Yes | https://mtnl.in/finres.html |
| R) CREDIT RATING OR REVISION IN CREDIT RATING OBTAINED BY THE ENTITY FOR ALL ITS OUTSTANDING INSTRUMENTS | Yes | Credit rating of MTNL is given in Annual Report 2020-21 of MTNL. Link is given below https://mtnl.in/ar2020-21.pdf |
| S) SEPARATE AUDITED FINANCIAL STATEMENTS OF EACH SUBSIDIARY OF THE LISTED ENTITY IN RESPECT OF A RELEVANT FINANCIAL YEAR | Yes | https://mtnl.in/AnnualReportofMTL.pdf |
| AS PER OTHER REGULATIONS OF THE LODR: | | |
| A) WHETHER COMPANY HAS PROVIDED INFORMATION UNDER SEPARATE SECTION ON ITS WEBSITE AS PER REGULATION 46(2) | Yes | www.mtnl.net.in |
| B) MATERIALITY POLICY AS PER REGULATION 30 | Yes | https://mtnl.in/PolicyfordeterminingMateriality.pdf |
| C) DIVIDEND DISTRIBUTION POLICY AS PER REGULATION 43A (AS APPLICABLE) | No | https://mtnl.in/mddp.pdf |
| <i>It is certified that these contents on the website of the listed entity are correct.</i> | | |

Sanit Singh

| II Annual Affirmations | | |
|---|--------------------------|---|
| Particulars | Regulation Number | Compliance status (Yes/No/NA) refer note below |
| Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility' | 16(1)(b) & 25(6) | Yes |
| Board Composition | 17(1), 17(1A) & 17(1B) | No As on 31.12.2021 (quarter end) MTNL had four Executive Directors, two Govt. Nominee Directors and four Independent Director (including one women independent director) on its Board. In order to comply with provisions of Regulation 17(1) of SEBI (LODR) 2015, we need six independent directors i.e. fifty percent of the total strength as we have six directors (including four functional and two Government Nominee directors) |

Sanit Singh

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| | | including Executive Chairman. In the circumstances that MTNL needs two more independent director on its Board. The matter for appointment of two more Independent Directors has already been taken up with the Government of India. |
| Meeting of board of directors | 17(2) | Yes |
| Quorum of board meeting | 17(2A) | Yes |
| Review of Compliance Reports | 17(3) | Yes |
| Plans for orderly succession for appointments | 17(4) | Will be completed in due course(when due) |
| Code of Conduct | 17(5) | Yes |
| Fees/compensation | 17(6) | Yes |
| Minimum Information | 17(7) | Yes |
| Compliance Certificate | 17(8) | Yes |
| Risk Assessment & Management | 17(9) | Yes |
| Performance Evaluation of Independent Directors | 17(10) | Will be completed in due course(when due) |
| Recommendation of board | 17(11) | Yes |
| Maximum number of directorship | 17A | Yes |

Sanit Singh

| | | |
|---|------------------------------|---|
| Composition of Audit Committee | 18(1) | Yes |
| Meeting of Audit Committee | 18(2) | Yes |
| Composition of Nomination & Remuneration Committee | 19(1) & (2) | Yes |
| Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes |
| Meeting of Nomination & Remuneration Committee | 19(3A) | Yes |
| Composition of Stakeholder Relationship Committee | 20(1), 20(2) and 20(2A) | Yes |
| Meeting of Stakeholder Relationship Committee | 20 (3A) | Yes |
| Composition and role of Risk Management Committee | 21(1),(2),(3),(4) | Yes |
| Meeting of Risk Management Committee | 21(3A) | No |
| Vigil Mechanism | 22 | Yes |
| Policy for related party Transaction | 23(1),(1A),(5),(6),(7) & (8) | Yes |
| Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | NA |
| Approval for material related party transactions | 23(4) | NA |
| Disclosure of related party transactions on consolidated basis | 23(9) | Yes |
| Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA |
| Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4),(5) & (6) | Yes |
| Annual Secretarial Compliance Report | 24(A) | Will be completed in due course(when due) |

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|---|---------------|---|
| Alternate Director to Independent Director | 25(1) | NA |
| Maximum Tenure | 25(2) | Yes |
| Meeting of independent directors | 25(3) & (4) | Yes |
| Familiarization of independent directors | 25(7) | Yes |
| Declaration from Independent Director | 25(8) & (9) | Will be completed in due course(when due) |
| Directors and Officers insurance | 25(10) | Yes |
| Memberships in Committees | 26(1) | Yes |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes |
| Disclosure of Shareholding by Non-Executive Directors | 26(4) | Yes |
| Policy with respect to Obligations of directors and senior management | 26(2) & 26(5) | Yes |
| <p>Note</p> <ol style="list-style-type: none"> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here. | | |
| <p>III Affirmations:</p> <p>The Listed Entity has approved the Material Subsidiary Policy and the Corporate</p> | | |

Governance Requirements with respect to the subsidiary of Listed Entity have been complied.

Name & Designation



Company Secretary / Compliance Officer / Managing Director / CEO / CFO

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FORMAT TO BE SUBMITTED TWICE A YEAR, ON A HALF YEARLY BASIS BY THE LISTED ENTITY AT THE END OF EVERY 6 MONTHS OF THE FINANCIAL YEAR

HALF YEAR ENDING – 31st MARCH, 2022

I. Disclosure of Loans / Guarantees / Comfort Letters / Securities etc

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

| Entity | Aggregate amount advanced during six months | Balance outstanding at the end of six months i.e. 31.03.2022 |
|--|---|--|
| Promoter or any other entity controlled by them | NIL | NIL |
| Promoter Group or any other entity controlled by them | NIL | NIL |
| Directors (including relatives) or any other entity controlled by them | NIL | NIL |
| KMPs or any other entity controlled by them | NIL | NIL |

(B) Any Guarantee/ Comfort Letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type (Guarantee, Comfort Letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months i.e. 31.03.2022 (taking into account any invocation) |
|--|---------------------------------------|--|---|
| Promoter or any other entity controlled by them | N.A. | NIL | NIL |
| Promoter Group or any other entity controlled by them | N.A. | NIL | NIL |
| Directors (including relatives) or any other entity controlled by them | N.A. | NIL | NIL |
| KMPs or any other entity controlled by them | N.A. | NIL | NIL |

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type of Security (Cash, Shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months i.e. 31.03.2022 |
|---|--------------------------------------|--|--|
| Promoter or any other entity controlled by them | N.A. | NIL | NIL |
| Promoter Group or any other entity controlled by them | N.A. | NIL | NIL |
| Directors (including relatives) or any other | N.A. | NIL | NIL |

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| entity controlled by them | | | |
| KMPs or any other entity controlled by them | N.A. | NIL | NIL |


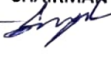

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Name & Designation



 (YOJANA DAS) (P.K.PURWAR)
 DIRECTOR(FINANCE) CHAIRMAN & MANAGING DIRECTOR

Note

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - a) by a government company to/ for the Government or government company
 - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity
 - c) by a banking company or an insurance company ; and
 - d) by the listed entity to its employees or directors as a part of the service conditions

2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..